



Opportunities Exchange

Child Care Management Software & Cash Flow

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WHY CASH FLOW?

Every month your business needs to pay bills. These might be expenses such as rent, utilities, payroll, food, internet and phone service, cleaning supplies or learning materials. If you don't get timely and complete payment from parents and other funders, such as government subsidy sources, for the child care services that you have provided, your business will have to dip into reserves or borrow money to pay your bills. This can be risky and expensive.

Use of a Child Care Management Software (CCMS) system to automate invoicing and electronic fee collection can improve cash flow almost overnight.

HOW USE OF A CCMS SUPPORTS STRONG CASH FLOW

AUTOMATED PARENT INVOICING

- **How much time do you spend generating parent invoices?**
- **How accurate are they?**
- **How challenging is it for you when one child requires multiple invoices—such as to a mom, a dad, and a grandparent?**

CCMS automates parent invoicing—“set it and forget it”. Once you enter the payment plan (amount, frequency, number of parties invoiced), the invoices are generated and issued automatically. The math is always correct and the invoicing is on time every time.

ELECTRONIC FEE PAYMENT

- **How quickly do parents pay you? Do they always pay all that they owe you?**
- **How much time do you spend generating receipts?**
- **How much time do you spend banking?**
- **How much time do you spend recording payments into parent accounts?**

Parents can use their mobile phone or desktop access to a portal to enter payment information into the CCMS. Using secure technology, the CCMS automates electronic payments so parent payments are always on time and always in full.

CASH FLOW REPORTS

- **Do you know how much money you are owed today?**
- **Do you know who owes you money?**
- **Do you know how long they have owed you money?**

A CCMS gives you immediate access to this information—on a dashboard and in reports. Based on the trends, you can adjust parent policies and/or work with your accountant to write-off bad debt. 

